

Property Inspection Waiver Disclosure



Borrower:

Property Address:

Loan Number:

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such, a property inspection (appraisal) is NOT required.

I agree to this condition and agree that:

- Any other 3rd party to this transaction has made NO representations or warrants that any kind of property review, appraisal or valuation of the property I am purchasing or refinancing has been made.
- Does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the subject property.

I have read and understand this document and agree to hold harmless from any cause arising from my agreement to waive the property inspection.
