

DEROGATORY EXPLANATIONS



ADK BANCORP INC.

BORROWERS NAME: _____ DATE: _____

1. LENDER _____ DEROG RATING _____ DATE _____
REASON _____

2. LENDER _____ DEROG RATING _____ DATE _____
REASON _____

3. LENDER _____ DEROG RATING _____ DATE _____
REASON _____

4. LENDER _____ DEROG RATING _____ DATE _____
REASON _____

5. LENDER _____ DEROG RATING _____ DATE _____
REASON _____

6. LENDER _____ DEROG RATING _____ DATE _____
REASON _____

INQUIRIES:

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

REASON FOR BANKRUPTCY - JUDGEMENTS - LIENS

BORROWER SIGNATURE: _____ CO-BORROWER SIGNATURE: _____